

Date Adopted: _____

Date Reviewed: Aug 2015

Date Revised: Aug 2015

MST 215 – Small Business Management

I. MST 215 – Small Business Management – 3 Semester Hours

II. Course Description

This course provides an overview of the creation and operation of a small business. Topics include buying a franchise, starting a business, identifying capital resources, understanding markets, managing customer credit, managing accounting systems, budgeting systems, inventory systems, purchasing insurance, and the importance of appropriate legal course.

III. Prerequisite

None

IV. Textbook

Textbook: Small Business Mgmt: Launching and Growing Entrepreneurial Ventures, 17th Ed.

Publisher: Southwestern

Authors: Longenecker, Petty, Palich, Hoy

V. Course Objectives

These should be the contributions of this course to the major learning outcomes of the program.

The student will:

1. understand how to make decisions based on the economic, legal and social environments in which a small business concern functions.
2. understand the aspects of management that are important to small business firms.
3. understand decision making with regard to the types of problems frequently experienced in small business management under conditions of uncertainty.

VI. Course Outline of Topics

VII. Evaluation and Assessment

Evaluation and assessment will be determined by the instructor and specified on the instructor's class syllabus. Grades will be based upon following scale: A = 90 – 100%, B = 80 – 89%, C = 70 – 79%, D = 60 – 69%, and F = below 60%.

VIII. Attendance

Students are expected to attend all classes for which they are registered. Students who are unable to attend class regularly, regardless of the reason or circumstance, should withdraw from that class before poor attendance interferes with the student's ability to achieve the objectives required in the course. Withdrawal from class can affect eligibility for federal financial aid.

IX. Statement on Discrimination/Harassment

The College and the Alabama State Board of Education are committed to providing both employment and educational environments free of harassment or discrimination related to an individual's race, color, gender, religion, national origin, age, or disability. Such harassment is a violation of State Board of Education policy. Any practice or behavior that constitutes harassment or discrimination will not be tolerated.

X. Americans with Disabilities

The Rehabilitation Act of 1973 (Section 504) and the Americans with Disabilities Act of 1990 state that qualified students with disabilities who meet the essential functions and academic requirements

are entitled to reasonable accommodations. It is the student's responsibility to provide appropriate disability documentation to the College. The ADA Accommodations Office is in FSC 305 (205-856-7731).